

LIVERPOOL VISION BOARD MEETING
Held on Friday 28 November 2008

Present:

Cllr. Joe Anderson, (JA) Liverpool City Council
Cllr. Warren Bradley, (WB) Liverpool City Council
David Bundred, (DB) Business Angel Investments
Jeanette Kehoe-Perkinson, (JKP)
John Kelly, (JK) KPMG
Michael Parker, (MP) (Chair)
Dougal Paver, (DP) Paver Smith
Paul Spooner, (PS) English Partnerships
Cllr. Mike Storey, (MS) Liverpool City Council
Tony Wilson, (TW) Hill Dickinson

In Attendance

Mark Basnett, Director of Economic Development, The Mersey Partnership (Observer)
Jim Gill, (JG) Chief Executive, Liverpool Vision
Brian Holmes, (BH) GONW (Observer)
John Kelly, (JJK) Executive Director for Regeneration, Liverpool City Council (Observer)
Ian McCarthy, (IMcC) Programme Director, Liverpool Vision (Minutes)
Mike Taylor, (MT) Director of Investment & Enterprise, Liverpool Vision

Apologies

Steven Broomhead, (SB) Northwest Development Agency
Sir Terry Leahy, (TL) Tesco Plc
Lorraine Rogers, (LR) The Mersey Partnership

1. Welcome and Introductions

Michael Parker welcomed Board members and thanked Dougal Paver for hosting the meeting.

2. Minutes of the Meeting on 3rd October 2008

The minutes of the meeting held on 3rd October 2008 were agreed as an accurate record of the meeting. Two typographical errors were corrected.

3. Matters arising from the meeting on 3rd October 2008

There were two matters arising:

Shanghai Expo 2010

The City Council had now signed the participation contract, an experienced project manager has been seconded from NWDA, a formal procurement process for PR support was underway and the development of the design content for the stand was being progressed. The target was to secure £1m funding from NWDA and a minimum amount to match this from the Private Sector. The City Council had confirmed a contribution of £300k and an initial investment of £100k was being considered by NWDA to fund the development of the Business Plan for participation.

Image and Brand Development

A report was produced on qualitative and quantitative national research information which was positive.

4. Corporate and Administrative Report

The following issues were highlighted:

Value Added Tax

A solution was emerging to enable the registration of the company for VAT based upon the company providing an outsourced service to the City Council.

Organisational Integration

A Staff Consultative Committee (SCC) had been established to assist the development of a new set of Terms and Conditions, a new salary structure and a new set of HR policies.

Construction Framework Agreement

The Board noted that the LLDC Framework Agreements were now lapsed.

Decisions taken under delegated Authority

The Board noted the position on decisions taken under delegated authority and that further work on Branding and Shanghai should be subject to open competition.

5. Prospectus and Business Plan

A paper was provided which described the latest draft of the 'Prospectus' for Liverpool and Business Plan for the period 2009/10 – 2011/12.

The Board confirmed the Prospectus and endorsed the Business Plan for submission to Members with a recommendation for approval.

6. Response to the Economic Downturn

A paper was provided which summarised the issues affecting business in the recent economic downturn and Vision's recommended response.

The Board endorsed the intention to

- **develop a targeted "business check" programme**
- **implement an intensive programme of meetings with larger businesses**
- **explore with financial partners the basis for a targeted fund and develop proposals as appropriate.**

7. Business Development Programme: Monitoring Report

A report was provided which described programme performance on spend and outputs for the first half of 2008/09.

The Board noted the Report.

8. Management Accounts 2008/09

A paper provided a summary of the company's operational income and expenditure for the period to 31st October 2008 and anticipated outturn position to 31st March 2009.

The Board noted the financial position for the period to 31st October 2008 and the forecast outturn for the eleven months to 31st March 2009.

9. Any other Business

The Chairman advised the Board of his recent useful conversation with the Chief Executive and Executive Director for Regeneration at the City Council. Vision was still a new organisation. In developing the organisation, as the Strategic Economic Development Agency in the city, its responsibilities should be clear and widely understood. This would be progressed further in discussions with Executive Directors and Board members in the new year.