

LIVERPOOL VISION
Minutes of the Board Meeting Friday 3 July 2009

Present:

Cllr. Warren Bradley, (WB) Liverpool City Council (Chair)
David Bundred, (DB) Business Angel Investments
Jeanette Kehoe-Perkinson, (JKP) Just for People Ltd
John Kelly, (JK) KPMG
Deborah McLaughlin, (DMc) Homes & Communities Agency
Cllr. Mike Storey, (MS) Liverpool City Council
Tony Wilson, (TW) Hill Dickinson

In Attendance

Mark Basnett, (MB) The Mersey Partnership (Observer)
Jim Gill, (JG) Chief Executive, Liverpool Vision
Mike Henesey, (NH) Government Office North West (Observer)
Paul Lakin, (PL) (on behalf of Steven Broomhead)
Ian McCarthy, (IMcC) Director of Corporate Services, Liverpool Vision (Minutes)
Richard Nutter, (RN) Liverpool City Council (Observer)
Andrew Baker. Baker Tilley (Item 9)
Phil Southward, Expo Director of Operations (PS) (Item 6)

Apologies

Cllr. Joe Anderson, (JA) Liverpool City Council
Steven Broomhead, (SB) Northwest Development Agency
Sir Terry Leahy, (TL) Tesco Plc
Mike Parker, (MP) (Chair)

1. Introductions

In the absence of Mike Parker, Cllr Warren Bradley chaired the meeting. He thanked Hill Dickinson for hosting the meeting.

2. Declarations of Interest

There were no declarations of interest.

3. Minutes of the meeting on 1 May 2009

The minutes of the meeting held on 1 May 2009 were agreed as an accurate record of the meeting.

4. Matters Arising from the meeting on 1 May 2009

The team preparing the UK bid to host the World Cup in 2018 would be visiting Liverpool on 22 July.

The Economic Prospectus for Liverpool "People, Place and Prosperity Liverpool 2024" had been launched on 25 June 2009 at the Arena and Convention Centre. The launch had been well attended and the Prospectus had been well received.

Corporate and Administrative Report

5. *Value Added Tax*

HMRC had, not unexpectedly, issued a penalty for late registration. Vision have requested a review and provided evidence to explain the reasons for the late registration.

Accommodation

The Board agreed to give the Chief Executive Authority to surrender the existing lease and complete a new lease on the 10th floor.

Record of decisions made under delegated authority

The desirability of using local service providers was reinforced.

6. **Expo 2010**

Phil Southward, Expo Director of Operations, gave a presentation setting out the background and scale of Expo 2010, Liverpool's objectives in attending the event and the key messages which would reflect the strengths of Liverpool, the City Region and the North West Region.

The Board:

- **Agreed that Vision should act as recipient for both public and private sector funding and should accept the role of accountable body for NWDA funding.**
- **Requested a monthly written update report on the project, including finance and management issues.**
- **Endorsed the proposal that Vision should make staff resources available to support the project as set out in paragraphs 16-18 of the report.**

7. **Financial Assistance to Business (FAB Scheme)**

JG introduced a paper which set out the operating guidelines for the Financial Assistance to Business Scheme.

The Board:

- **Agreed the parameters for the FAB scheme as set out in the draft Operating Manual.**
- **Noted the position with regard to transfer of funding from the City Council and agreed an allocation of £500k per annum from Vision's own resources.**
- **Agreed to establish a Board sub-group with authority to approve FAB projects, subject to availability of funding. It was agreed that the Board Members on the Sub-Group should be Cllr Warren Bradley, John Kelly and David Bundred.**

8. Business & Development Programme 2008/09 Outturn

JG presented a report which summarised the final outturn on spend and outputs from the physical development and business support programmes for the year to 31 March 2009.

The Board noted the spend and output position for 2008/09.

9. Annual Accounts 2008/09

Baker Tilly reported on progress in preparing the Annual Accounts for 2008/09. The Audit Committee had reviewed the key issues on 25th June. The draft preliminary financial statements had been circulated to the Board.

The Board noted the position, and the timetable for the presentation of 2008/09 accounts.

10. Draft Operating and Programme Budgets

JG introduced a report which provided a revised draft Operating Budget for 2009/10, and an initial draft Programme Budget for 2009/10.

The Board:

- **Noted the revised Operational Budget for 2009/10, and that it is still subject to review.**
- **Noted the draft Programme Budget for 2009/10 and the intention to refine the presentation so that the Board can monitor Programme expenditure more effectively.**
- **Noted the scale of the Programme 'reserve'.**

11. Any Other Business

It was noted that the Liverpool City Region Multi Area Agreement would be endorsed by Partners on the 13th July. An offer was made by The Mersey Partnership to brief the Board on the economy strand of the MAA at a future Board meeting.